



Meeting Minutes
Joint Meeting of the
Business Development and Recruitment Subgroups
Wednesday, July 7, 2010
10 a.m. to Noon
Patrick Henry Building, West Reading Room (1st Floor)

Attendees: Barbara Comstock, Tom Brock, Chris Lloyd, Steve Baril, Ken Johnson, Michel Zajur, Dona Storey

Staff: Carrie Cantrell, Generra Peck, Liz Povar, Rob McClintock, Charles Kennington

10:13 AM Subgroup chair Dona Storey called the meeting to order at 10:13 AM.

This is a joint meeting of the Business Development and Business Recruitment.

10:15 AM Carrie Cantrell Provided an Update on Stakeholder Meetings by Commission Staff

The Jobs Commission Staff met with several stakeholder groups, including the Virginia Municipal League, Virginia Retail Association, and Virginia Hospital and Healthcare Association. Commission staff also developed an aerospace workgroup.

Commission staff is working in tandem with the Higher Education Commission on Workforce Development. Staff is considering a symposium on the workforce issue.

Note: The Energy Subgroup will be receiving a presentation from the University Economic Development Council on July 7, 2010.

Additional stakeholder groups will be consulted as identified and available.

10:19 AM Bob Sledd provided comments to attendees

The Governor's Senior Economic Advisor, Bob Sledd, provided brief comments to subgroup members and thanked them for their service to the Commonwealth.

10:28 AM Discussion of Return on Investment Formula for the Commonwealth

Charles Kennington of the Virginia Economic Development Partnership presented the VEDP ROI formula to attendees. The presentation is on file in the Office of the Governor.

11:09 AM Projects Not Won by Virginia – The Rest of the Story

Liz Povar of the Virginia Economic Development Partnership provided an overview and analysis of projects not won by Virginia. The presentation is on file in the Office of the Governor.

11:27 AM Discussion of Targeted Industry Incentives

Rob McClintock of the Virginia Economic Development Partnership provided an overview and analysis of Virginia's targeted industry incentives. The presentation is on file in the Office of the Governor.

12:04 PM Next Steps

- Provide information about the Texas Emerging Technology Fund to the both subgroups for consideration at the next meeting.
- Carrie Cantrell will draft the interim report that will be shared with subgroup members for review and input.

Next Meeting:

Full Meeting of the Governor's Commission on Economic Development and Job Creation

Monday, July 26, 2010 – 1:00 p.m.

J.S. Reynolds Community College

12:15 PM Chairperson Dona Storey adjourned the joint meeting.